

MBA

Memorandum of Understanding

| S.No | Description | Page No |
|-------------|---|----------------|
| 1 | Edify technologies. Edify technologies Coimbatore, Tamil nadu | 2-5 |
| 2 | St. Claret College in Bengaluru, Karnataka | 6-13 |

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is between **Edify EdTech.**, having its corporate office at No-6 Omsakti Nagar, Vilankurachi, Coimbatore-641035. represented by its organization, hereinafter called the PARTY of the FIRST PART

AND

Sacred Heart Institute of Management Studies (SHIMS) is located at **Sacred Heart College (Autonomous)**, Tirupattur District- 635601 represented by its college herein after called the PARTY of the SECOND PART. It is effective upon signing and shall remain in effect for a period of **three years (From 24-01-2022 Till 24-01-2025)** or until termination by either party with 30 days written notice whichever is earlier. This agreement may also be extended / modified at the end of third year after review and need is felt for extension of the agreement.

This Memorandum of Understanding is designed to reflect the understanding between **Sacred Heart Institute of Management Studies (SHIMS)** herein after referred as **Sacred Heart College (Autonomous)** and **Edify EdTech**, herein after referred to as "**Edify EdTech**" providing / coordinating services to the staff and students and/or developing infrastructure facilities.

The Parties to this Memorandum have the following common objectives:

1. To assure right delivery of quality services at the appropriate time by the competent resource persons to the stakeholders.
2. To assure the application of services in a systematic way to have fruitful benefits to the stakeholders, and
3. To ensure always effective and efficient services for welfare and benefit of stakeholders.
4. To inculcate the knowledge on students

WHEREAS

Edify EdTech,

Edify EdTech is register under MSME. It's a young vibrant organization established with the vision of promoting financial literacy and financial market skills. Objectives are

- To impart education, training and consultancy in the area of financial markets to the aspirants wishing to become an entrepreneur / looking for a career in the Banking & Financial Services Industry.
- To provide financial literacy & empowerment to the general public to make use of the investment avenues in the economy.

OBJECTIVES of MoU:


1. **Edify EdTech and Sacred Heart Institute of Management Studies (SHIMS)**, in joint co-operation, propose to organize workshops, Certification Courses (as mentioned in Annexure I) to provide knowledge and awareness about the Banking & Financial Market and thereby upgrade the skills and proficiency of the younger generation.
2. For this purpose, both the associations will explore to consider
 - a. Establishing channels for exchange of information, regarding the following topics
 - i. Corporate Training / Awareness Program for Corporates
 - ii. Investor Education / Community Development Program
 - iii. Financial Literacy Education to Rural Public
 - b. To conduct /co-host seminars for the securities market participants
 - c. To conduct jointly training program for the development of the stakeholders in the area of Banking & Financial markets.
 - d. To conduct joint research in the area of financial markets
3. To impart the practical knowledge and exposure on the students in the form of summer internship and industrial study project

Both parties to this Memorandum agree to develop common reporting instruments wherever possible. In any event they intend to confer on the development of formats of various elements of respective systems of implementations.

Both parties shall safeguard the use of and access of information to which the services provided or arranging for services shall not use or release any reports, data or other information in accordance with the rules and regulations of **Sacred Heart Institute of Management Studies (SHIMS)**, **Sacred Heart College (Autonomous)** and **Edify EdTech**. Such information shall be used only to assure proper planning, coordination, monitoring and administration of performance under this

agreement, and permit the transfer of records to another, for the purpose of continuing services, with appropriate approval from the authority concerned.

Edify EdTech and Sacred Heart Institute of Management Studies (SHIMS), Sacred Heart College (Autonomous) hereby agree to all of the above and enter into a joint agreement until such time either party shall amend or review the said agreement in writing.

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| <p>For and on behalf of</p> <p>Edify EdTech</p> <p><i>COIMBATORE</i></p> | <p>For and on behalf of</p> <p>Sacred Heart Institute of Management Studies (SHIMS), Sacred Heart College (Autonomous)</p> |
| <p>SIGNATURE</p> <p><i>[Signature]</i></p> | <p>SIGNATURE</p> |
| <p><i>[Signature]</i> 24/01/22 Dr. K. Prabhakaran</p> <p>Director</p>  | <p>Rev. Dr. D. Maria Antony Raj, <i>[Signature]</i> 24/01/22 Director/Principal Sacred Heart College (Autonomous) In the Tirupattur Tirupattur - 635 601, Tirupattur - Dist</p> <p><i>[Signature]</i> 24/01/22 Dr. S. Sasikumar- HOD/SHIMS</p> <p><i>[Signature]</i> 24/01/22 Prof. R. Alexzander- SHIMS</p> |

Annexure – I

The followings are NISM Certification Modules:

- Securities Markets Foundation Module
- Securities Operations and Risk Management Module
- Investment Adviser (Level 1& 2) Certification Module
- Common Derivatives Module
- Equity Derivatives Module
- Currency Derivatives Module
- Commodity Derivatives Module
- Interest Rates Derivatives Module
- Merchant Banking Module
- Research Analyst Module
- Mutual Fund Foundation & Distributors Module
- Depository Operations Module
- Portfolio Management Services (PMS) Distributors Module



SACRED HEART COLLEGE (Autonomous)

College : (04179) 220553
Resi. : (04179) 220103
Fax. : (04179) 226423

Ready for
Every Good Work

Tirupattur - 635 601, Tirupattur Dt. ❖ Tamil Nadu ❖ South India

A Don Bosco Institution of Higher Education, Founded in 1951 * Affiliated to Thiruvalluvar University, Vellore * Autonomous since 1987

Accredited by NAAC (4th Cycle - under RAF) with CGPA of 3.31/4 at 'A+' Grade

MEMORANDUM OF UNDERSTANDING

Between

SACRED HEART INSTITUTE OF MANAGEMNET STUDIES (SHIMS)

**SACRED HEART COLLEGE (Autonomous), Tirupattur – 635 601,
Tirupattur Dt., Tamil Nadu, South India**

A Don Bosco Institution of Higher Education, Founded in 1951 * Affiliated to Thiruvalluvar University, Vellore *
Autonomous since 1987

Accredited by NAAC (4th Cycle – under RAF) with CGPA of 3.31/4 at 'A+' Grade

And

ST.CLARET COLLEGE

NAAC Accredited| Recognized under sections 2(f) & 12(B) of the UGC Act, 1956
Permanently affiliated to Bangalore University| A Claretian Missionary Institution

This Memorandum of Understanding (MoU) is made and executed on **02 February 2022** between Sacred Heart Institute of Management Studies (SHIMS), Sacred Heart College (Autonomous), Tirupattur-635 601, Tirupattur District, Tamil Nadu, India.

AND

St. Claret College, Bangalore St. Claret College, P. O. Box 1355, MES Ring Road, Jalahalli, Bengaluru – 560013, India, the **SECOND PARTY**, and **REPRESENTED** herein by **THE PRINCIPAL**, St. Claret College.

About Sacred Heart College (Autonomous)

Very Rev. Fr. Joseph Carreno SDB, a far-sighted missionary from Spain founded Sacred Heart College in the year 1951. It started functioning with 10 teachers and 81 students and in a short period of seven decades, it has grown into a postgraduate and research institution. With the view to cater to the needs of the deserving local students, the college also offers undergraduate courses and postgraduate courses in the Shift-II on self-financing basis.

Recognizing its academic contributions, the University of Madras conferred the



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(AUTONOMOUS)**

TIRUPATTUR, TIRUPATTUR (DT)-635 601
TAMIL NADU, INDIA



autonomous status on the postgraduate courses of MSW (Social Work) and M.Sc. (Mathematics) from the academic year 1987-88. The College received the approval from AICTE (All India Council for Technical Education) to commence MCA programme on self-financing basis from the academic year 1998-99. In the same year, the College was accredited for the first time by NAAC with Four Stars.

In 2006, NAAC reaccredited the College with 'A' Grade. 'Guezou Hostel' for men was inaugurated to accommodate the increasing number of men students. In 2007 Autonomous Status was conferred on to the entire College and the College opened itself to admit girl students in UG programmes.

In 2012, the College focused itself on research and a research centre was created and it was named as Abdul Kalam Research Centre (APRC). In 2013, the College was once again accredited by NAAC (3rd Cycle) with 'A' Grade. From the year 2015, digitalization of administration began and it is very successful mainly due to the in-house development of softwares. The year 2016 saw a new entrance and a well-furnished new building (Bicentenary Building) to accommodate more number of departments. In the same year restructuring of all the courses were done after a long process of consultation and academic audit of all departments. In 2017, the Ministry of Human Resource Development, Government of India has ranked our College as 95th College in India. Over these years the College included additional degree courses and diploma courses to provide quality education to more young people. As we see the College undertook a forward march and never turned back. We continue to march together with our staff and students towards excellence.

About Sacred Heart Institute of Management Studies (SHIMS)

Management education is currently witnessing unprecedented growth in India along with the country's spiraling economic growth. The Management programme helps aspiring young managers to become effective decision makers in their fields through up gradation of knowledge and managerial skills. The programme broadens the overall perspective of the students so that they can become catalysts for change. It develops conceptual, interpersonal and management awareness for implementation of new structures and strategies. It also improves managerial effectiveness and prepares managers for more senior positions.





SACRED HEART COLLEGE (AUTONOMOUS)

TIRUPATTUR, TIRUPATTUR (DT)-635 601
TAMIL NADU, INDIA



The Department was incepted in the year 2011 with the state of the art infrastructure as per the norms prescribed by the government. It is dedicated to impart need based and result oriented management education to develop talented managers to face the Global challenges and align them to today's societal needs.

The Department offer Post Graduate Program namely two year MBA (Full time) under affiliation of Thiruvalluvar University, Vellore. This program is approved by AICTE and accredited by NAAC. The department is headed by a full time director supported by eminent faculty members who are MBA degree holders while senior faculty members are Ph.D. and M.Phil. Degree holders. The department has all teaching-learning facilities for providing quality management education.

About St. Claret College

SCC is established in 2005 by the International Missionary Congregation of Claretians who manages two universities and over 150 educational institutions in 66 countries around the world. Over the past decade and a half, SCC has chartered impressive growth, developing thousands of young men and women for professional lives and service to humanity. Currently, SCC shapes the future of more than 2000 students enrolled across 11 undergraduate and three post graduate courses.

Now, thereof, in consideration of the mutual interest as set forth, both parties are willing to start a fruitful collaboration between them.

The Department of Commerce at St Claret College was launched in 2005 at the inception of the college with two faculty members and 39 students. Currently the department has a large team of experienced and highly qualified faculty and close to 900 students. Over the years SCC has gained the reputation of a top commerce college in Bangalore.

The department also offers various add on and vocational training courses which are industry integrated. It offers various add on programmes such as Tally, GST, Advanced Excel, Business Analytics, Financial Markets, Equity Markets, Business Etiquette, Corporate Communications to name a few. The department places emphasis on practical learning through industrial visits, internships, seminars and workshops by experts drawn from both academia and industry. The department also holds enviable record for excellent placements in reputed multinational companies. The club organises fests like Crescensia, Udhbhav, Valeur and Spark which help students to gain





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(AUTONOMOUS)**
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the required skills to face the challenges of the dynamic business world.

Coordination Committee

To facilitate this MOU, SHIMS - SCC Collaboration Coordination Committee will be formed. The following arrangement is suggested for the coordination of collaboration; each of the institutions (**Sacred Heart Institute of Management Studies, Sacred Heart College (Autonomous)** and **St. Claret College**) shall appoint one member of its teaching faculty/ research faculty to coordinate the program on its behalf. A coordination committee, consisting of a) Principal/ HOD of **Sacred Heart Institute of Management Studies, Sacred Heart College (Autonomous)** or his/her nominee and (b) Principal /HODs of **Department of Commerce, St. Claret College** or his /her nominee c) Programme coordinators' from both institutions will periodically review and identify a way to strengthen cooperation between the two institutions.

NOW THIS MOU WITNESSETH IS AS FOLLOWS:

1. Purpose and Scope

The goal of this MoU is to foster collaboration, provide an opportunity for global experience, and to facilitate the advancement of knowledge on the basis of reciprocity, best efforts, mutual benefit, and frequent interaction. **Sacred Heart Institute of Management Studies, Sacred Heart College (Autonomous)** and **St. Claret College, Department of Commerce** agree to explore the possibility of engaging in the following modes of collaboration:

- ❖ Conduct workshops/seminars/conferences/colloquium based on the prevailing need of the society/ industry/nation.
- ❖ Involve in collaborative research projects and funding for the Research.
- ❖ Organizing development programs such as faculty development programs and professional development programs.
- ❖ Planning, developing and implementing value-added courses to generate employment opportunities for the unemployed youths.
- ❖ Recognition program and awards for the exemplary achievements in Research, Innovation, Entrepreneurship, and IPR.





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TAMIL NADU, INDIA



- ❖ Consultancy projects between the organizations.
- ❖ Conduct quality enhancement audits between the organizations.
- ❖ Conducting collaborative academic programs between the organizations.
- ❖ Working towards collaborative activities for the Sustainable Development Goals.
- ❖ Offering value-added courses for imparting transferable and life skills for the specific underprivileged segments in society.
- ❖ Offering field projects for the students, faculty members, and Ph.D. Research Scholars.
- ❖ Cross-training of the employees between the organizations.
- ❖ Collaborative learning resource development between the organizations.
- ❖ Faculty exchange programs and student exchange programs.

2. Costs

Each party will be responsible for its own cost in connection with all matters relating to this MoU. Wherever possible the parties may also seek funding from their own funding agencies.

3. Use of Name and Logo

Both parties will use the name or logo of the other party for publicity, advertising, or news release only after the written approval of an authorized representative of the other party.

4. Renewal

The MOU shall be renewed by an authorized representative of both parties, under mutually agreed revised terms and conditions through a renewal application.

5. Amendments

Any of the clauses/ articles contained herein in this MOU shall be amended with the mutually written and specific consent of both parties.

6. Validity

Initially, this MOU shall be effective from the date of signing by authorized authorities of both parties and is **valid for a period of three years**, unless terminated earlier by either party.

7. Terms of Termination

The notice of termination should be issued at least 30 days before the intended date





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(AUTONOMOUS)**

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TAMIL NADU, INDIA



of termination. The amendment, termination and expiration of this MOU will not affect the terms of activities ongoing at the time of notification of the amendment, termination, and expiration unless otherwise agreed upon between the parties.

8. Force Majeure

Neither party shall be liable for delay or failure in performance of any of its obligations under this agreement when such delay or failure arises from events or circumstances beyond the reasonable control of such party.

9. Confidentiality

Both parties shall not use or cause the use of any confidential information for any purposes whatsoever other than those contemplated under this MoU. It is also understood and agreed that no information will be exchanged or disseminated under this MoU which does not comply with the laws of each Government.

10. Resolution of Disputes

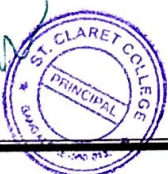
Any disputes arising during the period of MoU shall be amicably resolved by good faith and trust in an ethical manner between two parties without involving any people, agency or legal party etc.

11. General Provisions

- ❖ Any legal binding obligations will be set forth in separate written agreements.
- ❖ Neither party shall assign or transfer this MoU or any benefit or rights or obligation accruing to it under this MoU, without the written consent of the other party.
- ❖ This MoU imposes no financial obligations on either of the party. All pending issues or anything not covered by this MoU, are to be settled mutually by the parties to the satisfaction of each other.
- ❖ Any other services or advice which fall outside the purview of this MoU will be based on mutual consultation between the parties.
- ❖ Both parties shall ensure that all formalities required by the Governments of their country/ state are complied with before the MoU is entered into.

12. Point of Contact

The person nominated by the Principal or signatory authority will be the first point of contact and will be responsible for the execution of this MOU during its validity.





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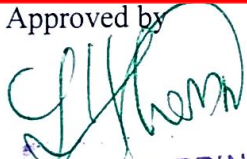

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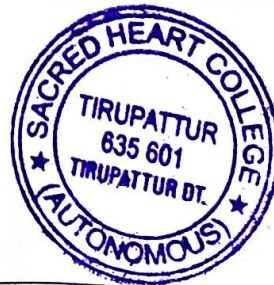


IN WITNESS WHEREOF, THE PERSONS SIGNING BELOW WARRANT THAT THEY ARE AUTHORIZED TO ENTER INTO THIS AGREEMENT ON BEHALF OF THEIR RESPECTIVE ORGANIZATION IDENTIFIED BELOW

AND THAT BY THEIR SIGNATURES THEY BIND SUCH ORGANIZATION TO THIS AGREEMENT, AS ON THE DATE, MONTH, AND YEAR MENTIONED IN THE PRESENCE OF THE FOLLOWING WITNESSES.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

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| <p>For St. Claret College, Jalahalli, Bengaluru – 560013.</p> | <p>Sacred Heart College (Autonomous), Tirupattur – 635 601, Tirupattur Dt., Tamil Nadu, South India</p> |
| <p>Approved by  Rev. Dr. Thomas V. Thennadiyil Principal, St. Claret College, Bengaluru. P.O. Box 1355, MES Ring Jalahalli, Bangalore - 560 013, India</p> | <p>Approved by  02/02/22 Rev. Dr. D. Maria Antony Raj, SDB Principal, Sacred Heart College (Autonomous), Tirupattur – 635 601, Tirupattur Dt., Sacred Heart College (Autonomous) Tirupattur - 635 601, Tirupattur - Dist Tamil Nadu, South India</p> |
| <p>Contact Details: +91-96209-12639 +91-63617-18834</p> | <p>Contact Details: +91 417 922 0553 011-27666519</p> |
| <p>Website: www.claretcollege.edu.in Email: principal@claretcollege.edu.in</p> | <p>Website: www.shctpt.edu Email: principal@shctpt.edu</p> |
| <p>Date:</p> | <p>Date:</p> |
| <p>Place: Bengaluru</p> | <p>Place: Delhi</p> |

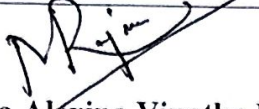
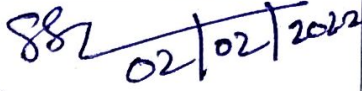

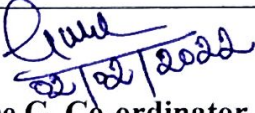




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TAMIL NADU, INDIA



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| <p>Witness 1 </p> <p>Prof. Maria Alexina Vinotha Rajan, HOD, Dept. of Commerce, St. Claret College Head of Department Department of Commerce. St. Claret College Jalahalli, Bangalore - 12</p> | <p>Witness 1 </p> <p>Dr. S. Sasikumar (HoD, Sacred Heart Institute of Management Studies, Sacred Heart College (Autonomous), Tirupattur)</p> |
| <p>Witness 2 </p> <p>Prof. Binila Asst Prof & Dept IQAC Co - Ordinator</p> | <p>Witness 2 </p> <p>Mr. Lawrence G, Co-ordinator (Assistant Professor, Sacred Heart Institute of Management Studies, Sacred Heart College (Autonomous), Tirupattur)</p> |
| <p>ST. CLARET COLLEGE PO Box 1355, MES Ring Road, Jalahalli, Bangalore - 560 013, INDIA</p> <p>Official Seal</p> | <p>Official Seal</p> |