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Every Good Work

# SACRED HEART COLLEGE (AUTONOMOUS)

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A Don Bosco Institution of Higher Education, Founded in 1951 \* Affiliated to Thiruvalluvar University, Vellore \* Autonomous since 1987

Accredited by NAAC (4<sup>th</sup> Cycle – under RAF) with CGPA of 3.31 / 4 at 'A+' Grade

## Name of the Programme: MA Economics

S No	Title of the Paper	Course Code	Course Objectives	Course Outcomes	Relevance
1	ADVANCED MICRO ECONOMIC THEORY – I	E748	<ul style="list-style-type: none"> <li>To learn understand micro economic theories and models.</li> <li>To study traditional demand theories and its functions.</li> <li>To understand modern demand theories and its functions.</li> <li>To demonstrate costs and production functions.</li> <li>To evaluate and use the various game theory model.</li> </ul>	<ul style="list-style-type: none"> <li>Understanding economics models and methodologies.</li> <li>Applying traditional demand theories in business.</li> <li>Analyzing modern demand theories in business.</li> <li>Evaluating cost and Production functions.</li> <li>Constructing game theory models in business.</li> </ul>	Global
2	ADVANCED MACRO ECONOMIC THEORY – I	E749	<ul style="list-style-type: none"> <li>To learn understand the importance of macro economics.</li> <li>To study the National Income and circular flow of Income.</li> <li>To understand classical and Keynesian theory of employment and output.</li> <li>To demonstrate Consumption and Investment functions.</li> </ul>	<ul style="list-style-type: none"> <li>Understanding the importance and principles of macroeconomics.</li> <li>Comparing national income measurement and circular flow of income.</li> <li>Analysing the classical and Keynesian theory of employment and output.</li> <li>Assessing the consumption and investment patterns.</li> </ul>	Global

			<ul style="list-style-type: none"> <li>To evaluate ISLM functions.</li> </ul>	<ul style="list-style-type: none"> <li>Evaluating the effectiveness of ISLM functions.</li> </ul>	
3	ELECTIVE I: HISTORY OF ECONOMIC THOUGHT	E752B	<ul style="list-style-type: none"> <li>To learn understand the context of socialistic ideas.</li> <li>To study the ideas of different marginalist schools. To understand the economic ideas of Neo-Classical school.</li> <li>To demonstrate the different economic ideas of pre-independence of India.</li> <li>To evaluate major economists in the post-independence of India to build modern economic ideas.</li> </ul>	<ul style="list-style-type: none"> <li>Practicing socialistic ideas of St. Simon, Sismondi, Robert Owen and Karl Marx in economic world today.</li> <li>Comparing and contrasting different contributions of marginalists school.</li> <li>Analyzing the current macroeconomic debate between Neo-classical and the Keynesian school.</li> <li>Interpreting and analyzing the early and modern economic ideas of Kautilya, Thiruvalluvar, Naoraji, Ranade and Gandhi.</li> <li>Critically analyzing the applicability of early approaches to planning in relation to the economic world today.</li> </ul>	Global
4	ADVANCED MICRO ECONOMIC THEORY-II	E855	<ul style="list-style-type: none"> <li>To learn relevant perfect market structure.</li> <li>To study the nature of imperfect market structure.</li> <li>To understand factor pricing under perfect market structure.</li> <li>To demonstrate factor pricing under imperfect market structure.</li> <li>To evaluate knowledge on general equilibrium and welfare economics.</li> </ul>	<ul style="list-style-type: none"> <li>Understanding the relevance of perfect market structure.</li> <li>Comparing the nature of imperfect market structure.</li> <li>Analysing the factor pricing in perfect competitive market.</li> <li>Examining the trade union and rent theories</li> <li>Evaluating the general equilibrium theory and welfare economics.</li> </ul>	Global

5	ADVANCED MACRO ECONOMIC THEORY – II	E856	<ul style="list-style-type: none"> <li>To learn economic fluctuations and its related theories. To study about policy measures to control trade cycle. To understand macroeconomic policies in present scenario. To demonstrate in decision making to achieve desired economic goals. To evaluate understand macroeconomic policies.</li> </ul>	<ul style="list-style-type: none"> <li>Understanding about economic fluctuations.</li> <li>Applying policy measures to control trade cycle.</li> <li>Expertizing in principles of macroeconomics.</li> <li>Evaluating modern macroeconomic theories and policies.</li> <li>Creating macroeconomic variables at national and global level.</li> </ul>	Global
6	INTERNATIONAL TRADE	E940	<ul style="list-style-type: none"> <li>To understand the traditional and modern theories of international trade.</li> <li>To get thorough knowledge on various instruments of trade policies.</li> <li>To know more about the operation of different trading agreements among the member countries.</li> <li>To understand the overview of Indian EXIM and Foreign Trade Policies over the years.</li> <li>To appraise on existing policy framework and promotional measures related to exports and exporters.</li> </ul>	<ul style="list-style-type: none"> <li>Able to learn the traditional and modern theories of international trade</li> <li>Getting enough knowledge about different instruments used in international trade.</li> <li>Becoming more familiar with operation of various trading agreements that took place across the world over the years.</li> <li>Examining the features of EXIM and Foreign Trade Policies over the time period.</li> <li>Analyzing the existing policy framework and better understanding of various export promotion measures.</li> </ul>	Global
7	RESEARCH METHODOLOGY	E943	<ul style="list-style-type: none"> <li>To understand basic concepts of research Methodology.</li> <li>To select suitable research and sampling design.</li> <li>To organize and conduct research in a more appropriate manner.</li> </ul>	<ul style="list-style-type: none"> <li>Demonstrating the knowledge of research processes.</li> <li>Developing research design in using specific research.</li> <li>Compare quantitative and qualitative research paradigms in describing sampling methods, measurement scales and instruments, and appropriate</li> </ul>	Global

			<ul style="list-style-type: none"> <li>• To enhance the application knowledge to test the hypothesis.</li> <li>• To improve the skill of writing research report and thesis.</li> </ul>	<p>uses of each scales.</p> <ul style="list-style-type: none"> <li>• Describe, descriptive inferential statistics and provide application knowledge</li> <li>• Expertise in drafting the research report and thesis. For the specific career aspiration in higher education.</li> </ul>	
8	ECONOMETRICS METHODS	E944A	<ul style="list-style-type: none"> <li>• To understand the nature and scope of econometrics and the underlying problems related to econometric analysis.</li> <li>• To learn the application of regression analysis and usage of dummy variables.</li> <li>• To analyze the application of economic variables in different econometric models.</li> <li>• To apply different econometric models in the application of time series data.</li> <li>• To acquire knowledge on application of volatility and stochastic models.</li> </ul>	<ul style="list-style-type: none"> <li>• Able to understand the basic of econometrics and problems associated while analyzing the data.</li> <li>• Analyzing the data using simple and multiple regression and inclusion of dummy variables.</li> <li>• Applying various econometric models into economic theory and practice.</li> <li>• Get thorough knowledge in analyzing time series, panel, and cross section data.</li> <li>• Having better understanding of different econometric methods in the application of volatility and error correction models.</li> </ul>	Global
9	ENVIRONMENTAL ECONOMICS	E1040	<ul style="list-style-type: none"> <li>• To provide a comprehensive introduction to the economic analysis of issues arising from the interactions between the natural environment and the human economy.</li> <li>• It focuses on the ecosystem-services and the challenges arising due to pollution.</li> </ul>	<ul style="list-style-type: none"> <li>• Equipped the ability to explain core economic terms, concepts, and theories. Addressing the environmental issues in relation to the theory of externalities, public goods, and welfare.</li> <li>• Demonstrating the economic principles concerning the choice of</li> </ul>	Global

			<ul style="list-style-type: none"> <li>• To highlight the nature of market failure in resources allocation along with issues of social welfare. To introduce various methods and techniques of valuation of non-tradable environmental goods and services on the one hand and economics of pollution control on other side.</li> <li>• To introduces developmental issues relating to trans-boundary and global pollution (climate change) and policies for their mitigation and control.</li> </ul>	<p>instruments for controlling pollution by using theories.</p> <ul style="list-style-type: none"> <li>• Using or Applying different methods for valuing environmental goods and services.</li> <li>• Taking up contemporary environmental discourse from an economists' point of view.</li> </ul>	
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